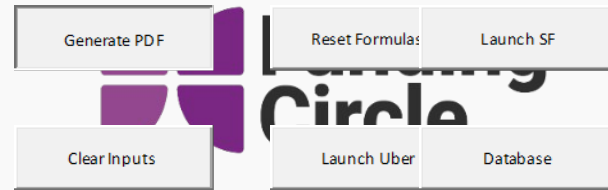


Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	21 May 2024



Business

Company Name	PS DRINKS LTD
Trading/Registered Address	43 Craven Park Road, Harlesden, London, England, NW10 8SE
Registration number	10769205
Is the entity part of a group structure?	
Date incorporated	13 May 2017
Summary of Business Activities	46342 - Wholesale of wine, beer, spirits and other alcoholic beverages 47250 - Retail sale of beverages in specialised stores
Website	-

Proposed Finance

Amount and Term	£250,000
Date Required	ASAP
Purpose of loan	<p>Our client is exploring the option of expanding their business, they are looking to invest in a shop refurbishment and extend out.</p> <p>The company is looking to increase sales for wholesales.</p> <p>£100,000 – Shop refit</p> <p>£75,000 – STOCK</p> <p>£25,000 – Marketing / Hiring Sales staff</p> <p>£10,000 – Overflow / Cashflow.</p> <p>£40,000 – Clear Capify</p>

Current Position (per last filed accounts)

Annual Turnover	£2,828,068
Profit/Loss	£63,826
Shareholder Funds	£21,906
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>FUNDING CIRCLE - £46,000</p> <p>Capify - £38,000</p> <p>CAPITAL ON TAP - £100,000</p>

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Mr Davinder Pal Singh Chawla	Poonam CHAWLA	Ramneek CHAWLA
Home Address:	36 SYLVESTER ROAD, WEMBLEY HA0 3AB	36 SYLVESTER ROAD, WEMBLEY HA0 3AB	36 SYLVESTER ROAD, WEMBLEY HA0 3AB
Previous address (if less than 2 years):	Same as current address	Same as current address	Same as current address
Homeowner/Tenant:	Homeowner	Homeowner	Living with Family
Value:	£1,050,000	£1,050,000	£0
Mortgage Balance:	£450,000	£450,000	£0
DOB:	09/01/1958	03/10/1964	17/08/1992

Phone 1:	7595036422	7735593893	7969787842
Phone 2:			
Email:	superchaw@hotmail.co.uk	Poonam1964@hotmail.com	psdrinks@gmail.com
Consent to Search (Y/N?):	Y	Y	Y

Primary Contact

Tel: Email:

The client owns the Commercial property - £1,100,000 with an outstanding mortgage of £90,000

Trading address - 43 Craven Park Road, Harlesden, London, England, NW10 8SE

PS DRINKS is a off licence which also sells Wine and beers.